

**NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED**

**MARGIN TRADING SYSTEM (MTS)**

*DESIGNATED TIME SCHEDULE (DTS)*

S. No.	Activity	Monday to Thursday			Friday		
		Start Time	End Time	Duration Hrs.	Start Time	End Time	Duration Hrs.
1	Margin Trading System Market	9:30 AM	4:30 PM	7:00	9:30 AM	12:00 PM	2:30
					2:30 PM	5:30 PM	3:00
2	MTS Release Session	9:15 AM	4:15 PM	7:00	9:15 AM	5:15 PM	8:00
3	Day End Force Release	By 04:45 PM			By 05:45 PM		
4	<b>DEMAND OF EXPOSURE MARGIN, CONCENTRATION MARGIN &amp; MTM LOSSES</b>						
	Demand Notice available in Release System for Collateral Requirements of NCC	By 5:00 PM			By 6:00 PM		
	<b>COLLECTION &amp; RELEASE OF COLLATERALS</b>						
	<b>Payment of deposit against Exposure Margin, Concentration Margin &amp; MTM Losses :</b>						
	Automated collection of MTM through NCSS for Financee.	5:00 PM	5:30 PM	0:30	6:00 PM	6:30 PM	0:30
	Pledge Eligible Securities (through eCDS) in favor of NCC	9:00 AM	5:45 PM	8:45	9:00 AM	6:15 PM	9:15
	Deposit of cash by Financier into NCCPL Bank Account.	9:00 AM	5:30 PM	8:30	9:00 AM	6:30 PM	9:30
5	<b>Company to receive request for release of deposit against Exposure Margin, Concentration Margin &amp; MTM Losses:</b>						
	Withdrawal request of Cash Deposit	9:00 AM	5:45 PM	8:45	9:00 AM	6:15 PM	9:15
	Release request of Pledged Securities through eCDS	9:00 AM	5:45 PM	8:45	9:00 AM	6:00 PM	9:00
	<b>Company to process request for release of deposit against Exposure Margin, concentration Margin &amp; MTM Losses:</b>						
	In case of Deposit in Cash - Company to issue cheque marked "A/c Payee Only" in favor of CMs	9:00 AM	6:30 PM	9:30	9:00 AM	7:00 PM	10:00
	In case of Deposit in Eligible Securities -Company to Release securities from pledge account of NCCPL (through eCDS)	By 6:15 PM			By 6:30 PM		
	<b>OTHER ACTIVITIES</b>						
6	Data available for Download on TWS terminals	9:30 AM	5:00 PM	7:30	9:30 AM	6:00 PM	8:30
	Data available for Download on Release system	4:45 PM	5:30 PM	0:45	5:45 PM	6:30 PM	0:45