

BOARD RESOLUTION

RESOLVED that:

- (a) an application be made on behalf of the Company to National Clearing Company of Pakistan Limited (“NCC”) for admission of the Company to the National Clearing and Settlement System (“NCSS”) in the capacity of Debt Market Clearing Member and that for the aforesaid purpose, the Debt Market Clearing Member Application Form in the prescribed form of NCC be executed on behalf of the Company;
- (b) If NCC accepts the Company’s application for admission to NCSS in the capacity of Debt Market Clearing Member, the Company do enter into a Debt Market Clearing Member Agreement with NCC and a Tripartite Agreement with NCC and Settling Bank (“NCC Agreements”) in NCC’s standard forms;
- (c) Mr. _____, _____, and _____, be and are hereby authorised singly*/jointly (any two)* for and on behalf of the Company to sign, execute and deliver the said application, the NCC Agreements and other necessary documents in connection therewith and to do any other act, deed or thing for and on behalf of the Company in respect of Company’s application for admission to NCSS in the capacity of Debt Market Clearing Member; and
- (d) Mr. _____, _____ and _____ be and are hereby authorised singly*/Jointly (any two)* for and on behalf of the Company to represent the Company to NCC on all matters pertaining to the implementation and performance of the NCC Agreements, to deal, liaise and correspond with NCC and to fulfil all responsibilities and obligations of the Company under the National Clearing Company of Pakistan Limited Regulations and National Clearing and Settlement System Procedures from time to time and to do all other incidental and ancillary acts, things and deeds.

CERTIFIED TRUE COPY

I hereby certify that the above resolution was duly passed by the Board of Directors of the Company in its meeting held on **(date of meeting)*** / through circular resolution dated **(date of circular resolution)*** and the same has been entered in the minutes book of the company in accordance with the Articles of Association of the company.

Company Secretary/Director

***Please delete as applicable**