

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan
Phone: (92-21) 32460811-19, Fax: (92-21) 32460827

DEBT MARKET CLEARING MEMBER APPLICATION FORM (For Corporate Broker Applicant)

The Chief Executive Officer,
National Clearing Company of Pakistan Limited ("NCC"),
Karachi-Pakistan

Participant / Account Holder ID. _____

Debt Market Clearing Member ID: _____
(to be filled by "NCC")

I/We hereby apply for admission as Debt Market Clearing Member and hereby authorise you to obtain from Central Depository Company of Pakistan Limited ("CDC") my/our Registration Details and the information set out in the Account Holder/Participation Admission Form which I/we had submitted to CDC, including all updates thereof. I/We hereby authorise and instruct CDC, through you, to supply the above referred Registration Details and other information to you at your request.

ADDITIONAL INFORMATION REQUIRED FOR NCC

1. Full name of Applicant _____
(Please use BLOCK LETTERS)
(Must be same as CDC Main Account Title)

2. Mobile No(s) (Optional) _____ 3. Email (Optional) _____

4. Membership of Stock Exchange _____
I /We am/are member of:

YES	NO	Stock Exchange Member ID
<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/>	<input type="checkbox"/>	

▸ The Karachi Stock Exchange (Guarantee) Limited
▸ Lahore Stock Exchange (Guarantee) Limited
▸ Islamabad Stock Exchange (Guarantee) Limited

5. Name of Contact Person (for NCC) _____

6. Address _____

7. (a) Name of Settling Bank _____
(b) Name & Address of Bank Branch _____
(c) Bank Account Number. _____

8. Security Deposit A pay order/draft No. _____ dated _____ drawn on _____ Bank for Rs. _____ on account of Application Fee (Rs. _____) and Security Deposit (Rs. _____) is enclosed.

9. Initial Contribution for Debt Market Protection Fund of Rs. 250,000/-

DECLARATION

I/We, the undersigned, hereby declare that:

(as Individual applicant)

- I/We am/are a major;
- I/We am/are of sound mind;
- I/We have not applied to be adjudicated as an insolvent and that I/we have not suspended payment and that I/we have not compounded with creditors;
- I/We am/are not undischarged insolvent;
- I/We have not, within 5 years before making an application for admission to the NCSS, been convicted of an offence involving moral turpitude or a non-cognisable offence under any law in connection with business, professional or commercial activities; and
- I/We have not, within 5 years before making an application for admission to NCSS, served any sentence of imprisonment following such a conviction.

(as Corporate applicant)

- a) we are not in receivership, court-appointed managership or under winding-up/liquidation or under any equivalent form of administration;
- b) none of our chief executive, directors or other officers at any time 5 years before making an application for admission to the NCSS has been convicted of an offence involving moral turpitude or a non-cognisable offence against any law in connection with business, professional or commercial activities.

(as individual or Corporate applicant)

- (i) I/We have never declared defaulter by any of the Stock Exchanges in Pakistan.
- (ii) I/We meet the Technical and Performance Requirements, the Business Integrity Requirements, the Capacity Requirements and the Financial Requirements as prescribed in or under the National Clearing Company of Pakistan Limited Regulations of NCC.

UNDERTAKING

The applicant named in this application hereby undertakes with and confirms to NCC that the:

- (a) applicant shall enter into a Debt Market Clearing Member Agreement with NCC and a Tripartite Agreement with NCC and the Settling Bank in the NCC's standard forms if this application for admission to the National Clearing and Settlement System (NCSS) in the capacity of Debt Market Clearing Member is accepted by NCC;
- (b) applicant shall furnish to NCC all such further information as NCC may consider necessary for the consideration and processing of this application; and
- (c) information contained in this Application form or to be supplied hereinafter in connection with this Application is true and correct.

NAME OF SIGNATORY _____

DATED _____

TITLE _____

PLACE _____

SIGNATURE _____

ENCLOSURES

- 1. Specimen signature(s) of applicant and any co-signatories for giving notices to the NCC
- 2. Certified True copy of Board Resolution on standard format authorizing execution of this Admission Application and the relevant NCC Agreements (for Corporate entities)
- 3. Power of attorney in case form is signed by agent of the applicant
- 4. Articles and Memorandum of Association (for corporate entities)
- 5. Debt Market Clearing Member Agreement with NCC
- 6. Tripartite Agreement between Debt Market Clearing Member, Settling Bank and NCC
- 7. Letter of Net Capital Balance allocation for Debt Market

NCSS USER ACCESS POLICY

User No.	Authority in NCSS
• User No. 1	SAVE & POST
• User No. 2	POST
• User No. 3	SAVE

- 1. **SAVE** functionality means to preserve the data into the NCSS application with the intention to execute the transaction at the suitable time within the designated time. Data preserved in **SAVE** mode could be modified, updated or deleted before **POSTING**. Report of **SAVED** data can be generated by **SAVE** mode user.
 - 2. **POST** functionality means to execute the transaction. Once a transaction is **POSTED** it could not be rectified. **POST** mode user can generate report of **POSTED** data.
-