



NCCPL/CS/129/08

May 21, 2008

Ilyas M. Chaudhry

Member Lahore Stock Exchange (Guarantee) Limited
Room No. 320,
3rd Floor, Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sir,

NOTICE OF TERMINATION TO ACCESS NCSS

We write to you with reference to your letter dated May 21, 2008 requesting us to terminate your Clearing Member account with the Company and to transfer security deposit in favour of M/s. Ilyas Securities (SMC-Pvt.) Limited.

Based on your request to terminate your Clearing Member account, we have terminated your access to NCSS with immediate effect and from next business day Company will not receive your trades for clearing and settlement through NCSS. We have terminated your access to the services offered by the Company under Regulation No. 18.3.1 read with Regulation No. 18.3.3 of the National Clearing Company of Pakistan Limited Regulations, 2003 ("NCCPL Regulations").

Unsettled trades/transactions, if any, will be settled as per NCCPL Regulations and as authorized security deposit will be transferred in the account of **M/s. Ilyas Securities (SMC-Pvt.) Limited.**

Yours sincerely,

Imran Ahmed Khan
Chief Financial Officer &
Company Secretary

Cc: Mr. Haroon Askari, General Manager (Operations)
The Karachi Stock Exchange (Guarantee) Limited

Mian Shakeel Aslam, Acting Managing Director
Lahore Stock Exchange (Guarantee) Limited

Mr. Ahmad Noman, General Manager (Operations) /Secretary
Islamabad Stock Exchange (Guarantee) Limited

Mr. Abdul Samad, Head of Operations
Central Depository Company of Pakistan Limited

All Clearing Members

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan.
Phone: (92-21) 2460811-19 Fax: (92-21) 2460827 Website: www.nccpl.com.pk