



NCCPL/CS/156/08

June 27, 2008

UTP Growth Fund
7th Floor
The Forum
Block 9, Clifton
Karachi.

Dear Sir,

NOTICE OF TERMINATION TO ACCESS NCSS

We write to you with reference to your letter dated June 26, 2008. In your above-mentioned letter, you have given us Notice to terminate your Non-Broker Clearing Member (NBCM) account with the Company pursuant to National Clearing Company of Pakistan Regulation 18.1.1(i) ("NCCPL Regulations").

Based on your request to terminate your Clearing Member account ID-06783, effective from June 27, 2008, we will restrict your access to NCSS for recording/receiving of new trades/transactions for clearing and settlement through NCSS. However, as per your request, we will terminate your access to the services offered by this Company under NCCPL Regulation No. 18.3.1 read with Regulation No. 18.3.3 with effect from **June 30, 2008** after completion of all settlement obligations of your trades/transactions received / recorded on NCSS till **June 27, 2008**.

Your unsettled trades / transactions, if any, will be settled as per NCCPL Regulations and security deposit will be transferred to JS Growth Fund.

Yours Sincerely,

Imran Ahmed Khan
*Chief Financial Officer &
Company Secretary*

Cc: **Mr. Haroon Askari**, *Chief Manager (Operations)*
The Karachi Stock Exchange (Guarantee) Limited

Mian Shakeel Aslam, *Managing Director*
Lahore Stock Exchange (Guarantee) Limited

Mr. Ahmad Noman, *General Manager & Acting Secretary*
Islamabad Stock Exchange (Guarantee) Limited

Mr. Abdul Samad, *Head of Operations*
Central Depository Company of Pakistan Limited

All Clearing Members

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan.
Phone: (92-21) 2460811-19 Fax: (92-21) 2460827 Website: www.nccpl.com.pk