



August 28, 2008

NCCPL/CS/206/08

Mr. Anis Ur Rahman

Chief Executive Officer
ABL Asset Management Company Limited
11-B, Lalazar
M.T. Khan Road
Karachi-74500

Dear Sir,

NOTICE OF TERMINATION TO ACCESS NCSS

We write to you with reference to your letter dated August 22, 2008. In this letter, you have requested us to terminate your CFS Financier Clearing Member account ID # 11296 with the Company pursuant to NCCPL Regulation 18.1.1(i).

Based on your request to terminate your CFS Financier Clearing Member account, we have terminated your access to NCSS with immediate effect and from next business day the Company will not receive your trades for clearing and settlement through NCSS. We have terminated your access to the services offered by the Company under Regulation No. 18.3.1 read with Regulation No. 18.3.3 of the National Clearing Company of Pakistan Limited Regulations ("NCCPL Regulations").

Your unsettled trades / transactions, if any, will be settled as per NCCPL Regulations and refund of security deposit will be processed pursuant to NCCPL Regulations.

Yours Sincerely,

Imran Ahmed Khan
Chief Financial Officer &
Company Secretary

Cc: Mr. Haroon Askari, General Manager (Operations)
The Karachi Stock Exchange (Guarantee) Limited

Mian Shakeel Aslam, Managing Director
Lahore Stock Exchange (Guarantee) Limited

Mr. Ahmad Noman, General Manager & Secretary
Islamabad Stock Exchange (Guarantee) Limited

Mr. Abdul Samad, Head of Operations
Central Depository Company of Pakistan Limited

All Clearing Members

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan.
Phone: (92-21) 2460811-19 Fax: (92-21) 2460827 Website: www.nccpl.com.pk