



NCCPL/CS/226/08

September 16, 2008

Mr. Farooq Hameed Khawaja
Chief Executive Officer
Escorts Investment Bank Limited
Escorts House
26 Davis Road
Lahore

Dear Sir,

NOTICE OF PROHIBITION TO ACCESS NCSS FOR TRADES FROM LAHORE STOCK EXCHANGE (GUARANTEE) LIMITED

We refer to your letter dated September 15, 2008. In the said letter you have requested us to delete your trader ID No. 140 of Lahore Stock Exchange (Guarantee) Limited (LSE) from your Regular Clearing Member account & CFS Financier Clearing Member account maintained in National Clearing and Settlement System (NCSS) effective from September 17, 2008.

As per your request, Company has deleted your LSE traders ID No. 140 from the NCSS with effect from September 16, 2008. However your, your access to NCSS for your trade/transactions from the Karachi Stock Exchange (Guarantee) Limited will remain continue.

Your unsettled trades, if any, will be settled as per the National Clearing Company of Pakistan Limited Regulations, 2003 (NCCPL Regulations) and security deposit with respect to LSE trader ID will be refunded pursuant to NCCPL Regulations.

Yours Sincerely,

Imran Ahmed Khan
Chief Financial Officer &
Company Secretary

Cc: **Mr. Haroon Askari**, General Manager (Operations)
The Karachi Stock Exchange (Guarantee) Limited

Mian Shakeel Aslam, Managing Director
Lahore Stock Exchange (Guarantee) Limited

Mr. Ahmad Noman, General Manager Operations / Secretary
Islamabad Stock Exchange (Guarantee) Limited

Mr. Abdul Samad, Head of Operations
Central Depository Company of Pakistan Limited

All Clearing Members

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan.
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