



NCCPL/CS/262/08

October 14, 2008

Mr. Mohammad Asif
Chief Executive Officer
M/s. Worldwide Securities (Private) Limited
Room No. 605-606,
6th Floor,
Karachi Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

NOTICE OF TERMINATION TO ACCESS NCSS

We write to you with reference to your letter dated October 10, 2008, requesting to terminate Clearing Member Account ID: 05702 of M/s. Worldwide Securities (Private) Limited.

Based on your request to terminate your Clearing Member account, we have terminated your access to NCSS with immediate effect and from next business day Company will not receive your trades for clearing and settlement through NCSS. We have terminated your access to the services offered by the Company under Regulation No. 18.3.1 read with Regulation No. 18.3.3 of the National Clearing Company of Pakistan Limited Regulations ("NCCPL Regulations").

Unsettled trades/transactions, if any, will be settled as per NCCPL Regulations and refund of security deposit will be processed pursuant to NCCPL Regulations.

Yours sincerely,

Imran Ahmed Khan
Chief Financial Officer &
Company Secretary

Cc: Mr. Haroon Askari, General Manager (Operations)
The Karachi Stock Exchange (Guarantee) Limited

Mian Shakeel Aslam, Managing Director
Lahore Stock Exchange (Guarantee) Limited

Mr. Ahmad Noman, General Manager / Secretary
Islamabad Stock Exchange (Guarantee) Limited

Mr. Abdul Samad, Head Of Operations
Central Depository Company of Pakistan Limited

All Clearing Members

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan.
Phone: (92-21) 2460811-19 Fax: (92-21) 2460827 Website: www.nccpl.com.pk