



NCCPL/CS/295/08

October 24, 2008

**The Chief Executive Officer**

Ismail Abdul Shakoor Securities (Private) Limited  
Room No. 78-79, 2<sup>nd</sup> Floor,  
Karachi Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dear Sir,

**NOTICE OF SUSPENSION**

We refer to our Notice # NCCPL/FIN300404/137 dated October 24, 2008 in which you were demanded to discharge your money obligations within 30 Minutes from receipt of the said Notice. As you were unable to comply said 30 minutes Notice, as per NCCPL Regulations 18.1.1 (d) your access to services offered by this Company are hereby suspended with immediate effect. The said suspension will remain in full force till further Notice.

As provided under NCCPL Regulations No. 13.2.6 the Company will initiate squaring-up/closing-out process in respect of your unsettled Balance Orders and Positions in accordance with the NCCPL Regulations/NCSS Procedures to determine the final loss. Consequent to closing out of your unsettled Balance Orders and Positions in case of loss determined, Notice under NCCPL Regulation No. 13.2.7 will be served to you and you will be demanded to make the required payment within the banking hours by the next Business Day. Please note, in case of non-compliance of the said Notice the Company will notify the same to the Stock Exchange who shall initiate default proceedings against you and upon declaring you a defaulter by the said Stock Exchange your access to services offered by this Company will be terminated as per NCCPL Regulations.

Yours Sincerely,

**Imran Ahmed Khan**  
Chief Financial Officer &  
Company Secretary

Cc: **Mr. Haroon Askari**, General Manager (Operations)  
**The Karachi Stock Exchange (G) Limited**

**Mian Shakeel Aslam**, Managing Director  
**Lahore Stock Exchange (G) Limited**

**Mr. Ahmad Noman**, General Manager / Secretary  
**Islamabad Stock Exchange (G) Limited**

**Mr. Abdul Samad**, Head of Operations  
**Central Depository Company of Pakistan Limited, Karachi**

**Mr. Shafqat Ali**, General Manager (Risk Management)  
**The Karachi Stock Exchange (G) Limited**

**All Clearing Members**

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED

8<sup>th</sup> Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan.  
Phone: (92-21) 2460811-19 Fax: (92-21) 2460827 Website: www.nccpl.com.pk