



NCCPL/CS/266/09

April 10, 2009

Mr. Malik Zafar Javaid
Head of Operations
JS Investment Limited
A/c. JS Aggressive Asset Allocation Fund
7th Floor, The Forum
Block 9, Clifton
Karachi

Dear Sir,

NOTICE OF TERMINATION

We write to you with reference to your letter dated February 3, 2009. In this letter, you have requested us to terminate your CFS Financier Clearing Member account ID # 09829 with the Company pursuant to National Clearing Company of Pakistan Limited Regulations ("NCCPL Regulations") 18.1.1(i).

Based on your request to terminate your CFS Financier Clearing Member account, we have terminated your access to NCSS with immediate effect and from next business day the Company will not receive your trades for clearing and settlement through NCSS. We have terminated your access to the services offered by the Company under Regulation No. 18.3 of the NCCPL Regulations.

Your unsettled trades / transactions, if any, will be settled as per NCCPL Regulations and refund of security deposit will be processed pursuant to NCCPL Regulations.

Yours Sincerely,

Imran Ahmed Khan
Chief Financial Officer &
Company Secretary

Cc: Mr. Haroon Askari, General Manager (Operations)
The Karachi Stock Exchange (Guarantee) Limited

Mian Shakeel Aslam, Managing Director
Lahore Stock Exchange (Guarantee) Limited

Mr. Ahmad Noman, General Manager & Secretary
Islamabad Stock Exchange (Guarantee) Limited

Mr. Abdul Samad, Head of Operations
Central Depository Company of Pakistan Limited

All Clearing Members

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan.
Phone: (92-21) 2460811-19 Fax: (92-21) 2460827 Website: www.nccpl.com.pk