



NCCPL/CS/271/09

April 15, 2009

Mr. Abdul Jabbar
Senior Vice President
Askari Bank Limited
Mezzanine Floor,
Bharia Complex III,
M.T. Khan Road,
Karachi

Dear Sir,

NOTICE OF TERMINATION

We write to you with reference to our letter # NCCPL/CS/149/09 letter dated February 16, 2009 and subsequent to your letter reference # AKBL/NCCPL/48/09 dated April 14, 2009 requesting us to terminate your CFS Mk-II Authorized Financier Account ID-NBF 772 from CFS Mk-II Market.

Accordingly, we have terminated your following accounts maintained with the National Clearing Company of Pakistan Limited (NCCPL) effective from April 16, 2009 under NCCPL Regulations 18.3 read with 7.5.2:

- CFS Financier Clearing Member ID-08029; and
- CFS MK-II Authorized Financier ID-NBF 772.

The termination of above mentioned accounts will restrict your access to NCSS for recording/receiving of new trades/transactions for clearing and settlement through NCSS pursuant to CFS MK-II Market. However, any Open Position of CFS MK-II Contract as of such date of cancellation shall not be affected and shall be settled in accordance with the provisions of the NCCPL Regulations and refund of security deposit will be processed pursuant to NCCPL Regulations.

Yours Sincerely,

Imran Ahmed Khan
Chief Financial Officer &
Company Secretary

Cc: **Mr. Haroon Askari**, General Manager (Operations)
The Karachi Stock Exchange (Guarantee) Limited

Mian Shakeel Aslam, Managing Director
Lahore Stock Exchange (Guarantee) Limited

Mr. Ahmad Noman, General Manager / Secretary
Islamabad Stock Exchange (Guarantee) Limited

Mr. Abdul Samad, Head of Operations
Central Depository Company of Pakistan Limited

All Clearing Members

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan.
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