



NCCPL/CS/277/09

April 22, 2009

Mr. Kashif Ahmad
Director
M/s. AAG Securities (Private) Limited
Room No. 531, 5th Floor,
Karachi Stock Exchange Building,
Stock Exchange Road
Karachi

Dear Sir,

NOTICE OF TERMINATION TO ACCESS NCSS

We refer to the Karachi Stock Exchange (Guarantee) Limited (KSE) Notice #KSE/N - 2207 dated April 21, 2009, through which you have been ceased to be a member of KSE with immediate effect. Accordingly, in terms of NCCPL Regulation No. 18.1.1(b) read with NCCPL Regulation No. 18.3, we have therefore with immediate effect terminated your access to the NCC Systems of the following accounts maintained with the NCCPL:

- Clearing Member Regular ID - 04325; and
- CFS Financier Clearing Member ID-09902.

The termination of above mentioned accounts will restrict your access to NCSS for recording/receiving of new trades/transactions for clearing and settlement through NCSS.

However, any Open Position of CFS MK-II Contract as of such date of cancellation shall not be affected and shall be settled in accordance with the provisions of the NCCPL Regulations. Unsettled trades / transaction, if any, will be settled as per NCCPL Regulations, and refund of security deposit will be processed pursuant to NCCPL Regulations.

Yours Sincerely,

Imran Ahmed Khan
Chief Financial Officer &
Company Secretary

Cc: Mr. Haroon Askari, General Manager (Operations)
The Karachi Stock Exchange (Guarantee) Limited

Mr. Fahim Sardar, General Manager
Lahore Stock Exchange (Guarantee) Limited

Mr. Ahmad Noman, General Manager / Secretary
Islamabad Stock Exchange (Guarantee) Limited

Mr. Abdul Samad, Head of Operations
Central Depository Company of Pakistan Limited

All Clearing Members

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan.
Phone: (92-21) 2460811-19 Fax: (92-21) 2460827 Website: www.nccpl.com.pk