



National Clearing Company of Pakistan Limited

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi

February 6, 2008

NCCPL/CS/037/08

JS Fund of Funds

7th Floor,
The Forum,
Block-9,
Clifton,
Karachi.

Dear Sir,

NOTICE OF TERMINATION TO ACCESS NCSS

We write to you with reference to your letter dated January 31, 2008. In your above - mentioned letter, you have given us Notice to terminate your CFS Financier Clearing Member (CM) account with the Company pursuant to NCSS Regulation 18.1.1(i).

Based on your request to terminate your CFS Financier Clearing Member account, we have terminated your access to NCSS with immediate effect and from next business day the Company will not receive your trades for clearing and settlement through NCSS. We have terminated your access to the services offered by the Company under Regulation No. 18.3.1 read with Regulation No. 18.3.3 of the National Clearing and Settlement System Regulations ("NCSS Regulations").

Your unsettled trades / transactions, if any, will be settled as per NCSS Regulations and refund of security deposit will be processed pursuant to NCSS Regulations.

Yours Sincerely,

-sd/-

Imran Ahmed Khan

CFO & Company Secretary

**CC: Mr. Haroon Askari, Chief Manager (Operations)
The Karachi Stock Exchange (Guarantee) Limited**

**Mian Shakeel Aslam, General Manager
Lahore Stock Exchange (Guarantee) Limited**

**Mr. Ahmad Noman, General Manager & Acting Secretary
Islamabad Stock Exchange (G) Limited**

**Mr. Abdul Samad, Head of Operations
Central Depository Company of Pakistan Limited**

All Clearing Members