



National Clearing Company of Pakistan Limited

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CS/042/07

February 11, 2008

The Chief Executive Officer

M/s. Mehdi Securities (Pvt.) Limited
108- 1st Floor
Lahore Stock Exchange Building,
19-Khayaban-e-Aiwane-e-Iqbal
Lahore-54000

Dear Sir,

NOTICE OF SUSPENSION

We refer to the Central Depository Company of Pakistan Limited (CDC) Notice Ref. No. CDC February 8, 2008. In said Notice CDC has suspended admission of CDS Participant Account of M/s. Mehdi Securities (Pvt.) Limited as per the directives of the Securities & Exchange Commission of Pakistan vide letter No. SM/SE-C/04/2008 dated February 8, 2008.

Suspension by CDC has attracted NCSS Regulation No. 18.1.1 (c), we have therefore, with immediate effect suspended access of M/s. Mehdi Securities (Pvt.) Limited to the NCSS pursuant to NCSS Regulation No. 18.3.1 read with NCSS Regulation No. 18.1.1 (c). The said suspension shall remain in force till further notice. The ground for the said action required to be communicated to you under NCSS Regulation No. 18.3.3 of the NCSS Regulations are the same as mentioned above. Your unsettled trade/transactions, if any, will be settled as per NCSS Regulations.

As required under NCSS Regulations No. 18.3.3 you are hereby notified your right to request for a hearing pursuant to Chapter 23 (Hearing and Appeal Procedures). Please note that request for hearing must be in writing and filed within 7 Business Days of the receipt by you of this letter. Your failure to submit the written statement within the time specified in this notice will be deemed to be an election to waiver the right to a hearing.

Yours Sincerely,

-S/d-

Imran Ahmed Khan

*Chief Financial Officer &
Company Secretary*

**Cc: Mr. Haroon Askari, Chief Manager (Operations)
The Karachi Stock Exchange (Guarantee) Limited**

**Mian Shakeel Aslam, General Manager
Lahore Stock Exchange (G) Limited**

**Mr. Ahmad Noman, General Manager / Acting Secretary
Islamabad Stock Exchange (G) Limited**

**Mr. Abdul Samad, Head of Operations
Central Depository Company of Pakistan Limited (Karachi)**

**Mr. Abdul Razzak Ali Muhammad, Deputy Chief Manager (Delivery & Settlement)
The Karachi Stock Exchange (G) Limited**

All Clearing Members