



NCCPL/CS/26/08
January 24, 2008

Ch., Khalid Shafique
Member Islamabad Stock Exchange
115-P, M. M. Alam Road,
Gulberg II,
Lahore

Dear Sir,

NOTICE OF TERMINATION TO ACCESS NCSS

We write to you with reference to your letter Ref. No. CKS/NCSS/2007 dated January 24, 2008 requesting to terminate your Clearing Member account with the Company and to transfer security deposit in favour of M/s. KSSM Securities (Pvt.) Limited.

Based on your request to terminate your Clearing Member account, we have terminated your access to NCSS with immediate effect and from next business day Company will not receive your trades for clearing and settlement through NCSS. We have terminated your access to the services offered by the Company under Regulation No. 18.3.1 read with Regulation No. 18.3.3 of the National Clearing and Settlement System Regulations ("NCSS Regulations").

Unsettled trades / transactions, if any, will be settled as per NCSS Regulations and as authorized security deposit will be transferred in the account of **M/s. KSSM Securities (Pvt.) Limited.**

Yours sincerely,

Imran Ahmed Khan
*Chief Financial Officer &
Company Secretary*

CC: Mr. Haroon Askari, General Manager (Operations)
The Karachi Stock Exchange (Guarantee) Limited

Mian Shakeel Aslam, General Manager
Lahore Stock Exchange (Guarantee) Limited

Mr. Ahmad Noman, General Manager / Acting Secretary
Islamabad Stock Exchange (Guarantee) Limited

Mr. Abdul Samad, Head of Operations
Central Depository Company of Pakistan Limited

All Clearing Members

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan.
Phone: (92-21) 2460811-19 Fax: (92-21) 2460827 Website: www.nccpl.com.pk