



# National Clearing Company of Pakistan Limited

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi

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NCCPL/CS/047/08

February 14, 2008

**Mr. Siraj Muhammad**

MCB Bank Limited  
20<sup>th</sup> Floor, MCB Tower  
I.I. Chundrigar Road  
Karachi.

Dear Sir,

**NOTICE OF TERMINATION TO ACCESS NCSS – MCB Bank Limited (ID – 01446)**

We write to you with reference to your letter Ref. No. TROPS/NCCPL/14 dated January 29, 2008. In your above-mentioned letter, you have given us Notice to terminate your Non-Broker Clearing Member (NBCM) account with the Company pursuant to NCSS Regulation 18.1.1(i).

Based on your request to terminate your Clearing Member account, effective from February 14, 2008, we will restrict your access to NCSS for recording/receiving of new trades/transactions for clearing and settlement through NCSS. However, as per your request, we will terminate your access to the services offered by this Company under Regulation No. 18.3.1 read with Regulation No. 18.3.3 of the National Clearing and Settlement System Regulations ("NCSS Regulations") with effect from **February 16, 2008** after completion of all settlement obligations of your trades/transactions received / recorded on NCSS till **February 14, 2008**.

Your unsettled trades / transactions, if any, will be settled as per NCSS Regulations and refund of security deposit will be processed pursuant to NCSS Regulations.

Yours Sincerely,

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**Imran Ahmed Khan**

*Chief Financial Officer &  
Company Secretary*

**Cc: Mr. Haroon Askari**, *Chief Manager (Operations)*  
The Karachi Stock Exchange (Guarantee) Limited

**Mian Shakeel Aslam**, *General Manager*  
Lahore Stock Exchange (Guarantee) Limited

**Mr. Ahmad Noman**, *General Manager & Acting Secretary*  
Islamabad Stock Exchange (G) Limited

**Mr. Abdul Samad**, *Head of Operations*  
Central Depository Company of Pakistan Limited

**All Clearing Members**