



National Clearing Company of Pakistan Limited

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CS/048/08

February 14, 2008

The Chief Executive Officer

M/s. Mehdi Securities (Pvt.) Limited
108 - 1st Floor
Lahore Stock Exchange Building,
19-Khayaban-e-Aiwane-e-Iqbal
Lahore-54000

Dear Sir,

NOTICE OF TERMINATION TO ACCESS NCSS

We write to you with reference to Lahore Stock Exchange (Guarantee) Limited (LSE) Notice Ref. No. 6097 dated February 12, 2008. Through this Notice we came to know that you have been declared defaulter and have been ceased as member to LSE.

Based on LSE above mentioned Notification M/s. Mehdi Securities (Pvt.) Limited access to the services offered by the Company is terminated with immediate effect under NCSS Regulations 18.1.1(b) read with NCSS Regulations No. 18.3.1. The grounds for the said action required to be communicated to M/s. Mehdi Securities (Pvt.) Limited under NCSS Regulations 18.3.3 of the NCSS Regulations are the same as mentioned above. As required under NCSS Regulations No. 18.3.3 M/s. Mehdi Securities (Pvt.) Limited hereby notified the right to request for a hearing pursuant to Chapter 23 (Hearing and Appeal Procedures). Please note that request for hearing must be in writing and filed within 7 Business days of the receipt of this letter, failure to submit the written statement within specified in this Notice will be deemed to be an election to waiver the right to a hearing.

Unsettled trades / transaction, if any, will be settled as per NCSS Regulations and refund of security deposit will be processed pursuant to NCSS Regulations.

Yours Sincerely,

-Sd-

Imran Ahmed Khan

*Chief Financial Officer &
Company Secretary*

**Cc: Mr. Haroon Askari, Chief Manager (Operations)
The Karachi Stock Exchange (Guarantee) Limited**

**Mian Shakeel Aslam, General Manager
Lahore Stock Exchange (Guarantee) Limited**

**Mr. Ahmad Noman, General Manager / Acting Secretary
Islamabad Stock Exchange (Guarantee) Limited**

**Mr. Abdul Samad, Head of Operations
Central Depository Company of Pakistan Limited (Karachi)**

All Clearing Members