



NCCPL/CS/368/07

December 31, 2007

**Mr. Kashif Rafiq**  
**M/s. Kashif Rafiq Vohra Securities (Pvt.) Limited**  
Room No. 616,  
Lahore Stock Exchange Building,  
19-Khayaban-e-Aiwan-e-Iqbal  
**Karachi.**

Dear Sir,

**NOTICE OF TERMINATION TO ACCESS NCSS**

We write to you with reference to your letter dated December 27, 2007, requesting to terminate Clearing Member Account of M/s. Kashif Rafiq Vohra Securities (Pvt.) Limited with the Company and to refund security deposit.

Based on the request to terminate the Clearing Member Account, we have terminated the account with immediate effect under Regulation 18.3.1 read with Regulation 18.3.3 of the National Clearing and Settlement System Regulations ("NCSS Regulations").

Unsettled trades/transactions, if any, will be settled as per NCSS Regulations and refund of security deposit will be processed pursuant to NCSS Regulations.

Yours sincerely,

**Imran Ahmed Khan**  
Chief Financial Officer &  
Company Secretary

**CC: Mr. Haroon Askari, General Manager (Operations)**  
**The Karachi Stock Exchange (Guarantee) Limited**

**Mian Shakeel Aslam, General Manager**  
**Lahore Stock Exchange (Guarantee) Limited**

**Mr. Ahmad Noman, General Manager / Acting Secretary**  
**Islamabad Stock Exchange (Guarantee) Limited**

**Mr. Abdul Samad, Head Of Operations**  
**Central Depository Company of Pakistan Limited**

**All Clearing Members**

**NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED**

8<sup>th</sup> Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan.  
Phone: (92-21) 2460811-19 Fax: (92-21) 2460827 Website: www.nccpl.com.pk