



NCCPL/CS/234/07
August 24, 2007

Mr. Muhammad Anas Kapadia
Room # 633, 6th Floor,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

NOTICE OF TERMINATION TO ACCESS NCSS

We write to you with reference to your letter dated August 24, 2007 requesting to terminate your CFS Financier Clearing Member account (ID#09282) with the Company.

Based on your request to terminate your CFS Financier Clearing Member account, we have terminated your access to NCSS with immediate effect and from next business day Company will not receive your trades for clearing and settlement through NCSS. We have terminated your access to the services offered by the Company under the NCSS Regulation No. 18.3.1 read with the Regulation No. 18.3.3 of the National Clearing and Settlement System Regulations ("NCSS Regulations").

Unsettled trades / transactions, if any, will be settled as per NCSS Regulations.

Yours sincerely,

-Sd/-

Imran Ahmed Khan
Chief Financial Officer &
Company Secretary

CC: Mr. Haroon Askari, Chief Manager (Operations)
The Karachi Stock Exchange (Guarantee) Limited

Mian Shakeel Aslam, General Manager
Lahore Stock Exchange (Guarantee) Limited

Mr. Ahmad Noman, General Manager / Acting Secretary
Islamabad Stock Exchange (Guarantee) Limited

Mr. Abdul Samad, Head of Operations
Central Depository Company of Pakistan Limited

All Clearing Members