



NCCPL/CS/232/07

August 23, 2007

M/s. Pride Stock Services (Pvt.) Limited

Room No. 310,
Islamabad Stock Exchange Building,
Blue Area,
Islamabad.

Dear Sir,

NOTICE OF TERMINATION TO ACCESS NCSS

We come to know through Central Depository Company of Pakistan Limited ("CDC") Notice Ref. No. CDC/CS/SK/168/07 dated July 27, 2007 that Participant account of M/s. Pride Stock Services (Pvt.) Limited to be ceased effective from August 21, 2007.

Based on the above-mentioned CDC Notice, M/s. Pride Stock Services (Pvt.) Limited access to the services offered by the Company is terminated with immediate effect under the NCSS Regulations No. 18.1.1(c) read with No. 18.3.1 of the same. The grounds for the said action required to be communicated to M/s. Pride Stock Services (Pvt.) Limited under the NCSS Regulations No. 18.3.3. are the same as mentioned above. As required under the NCSS Regulations No. 18.3.3., M/s. Pride Stock Services (Pvt.) Limited is hereby notified of its right to request for a hearing pursuant to Chapter 23 (Hearing and Appeal Procedures) of the NCSS Regulations. Please note that request for hearing must be in writing and filed within 7 business days of the receipt of this letter. Failure to submit the written statement within time specified in this Notice will be deemed to be an election to waive the right to a hearing.

Unsettled trades / transactions, if any, and refund of Security Deposit will be processed pursuant to the NCSS Regulations.

Yours sincerely,

-Sd/-

Imran Ahmed Khan

*Chief Financial Officer &
Company Secretary*

**CC: Mr. Haroon Askari, Chief Manager (Operations)
The Karachi Stock Exchange (Guarantee) Limited**

**Mian Shakeel Aslam, General Manager
Lahore Stock Exchange (Guarantee) Limited**

**Mr. Ahmad Noman, General Manager / Acting Secretary
Islamabad Stock Exchange (Guarantee) Limited**

**Mr. Abdul Samad, Head of Operations
Central Depository Company of Pakistan Limited**

All Clearing Members