



NCCPL/CS/230/07
August 23, 2007

Mr. Muhammad Siddique Suleman

Room # 110,
First Floor, Land Mark Plaza,
Muhammad Bin Qasim Road,
Opposite Jung Press,
Karachi.

Dear Mr. Suleman,

NOTICE OF TERMINATION TO ACCESS NCSS

We write to you with reference to your letter dated August 22, 2007 requesting to terminate your Clearing Member account with the Company and to transfer security deposit in favour of M/s. Pearl Capital Management (Pvt.) Limited.

Based on your request to terminate your Clearing Member account, we have terminated your access to NCSS with immediate effect and from next business day Company will not receive your trades for clearing and settlement through NCSS. We have terminated your access to the services offered by the Company under the NCSS Regulations No. 18.3.1 read with the Regulation No. 18.3.3 of the National Clearing and Settlement System Regulations ("NCSS Regulations").

Unsettled trades / transactions, if any, will be settled as per NCSS Regulations and as authorized security deposit will be transferred in the account of M/s. Pearl Capital Management (Pvt.) Limited.

Yours sincerely,

SD/-

Imran Ahmed Khan

*Chief Financial Officer &
Company Secretary*

**CC: Mr. Haroon Askari, Chief Manager (Operations)
The Karachi Stock Exchange (Guarantee) Limited**

**Mian Shakeel Aslam, General Manager
Lahore Stock Exchange (Guarantee) Limited**

**Mr. Ahmad Noman, General Manager / Acting Secretary
Islamabad Stock Exchange (Guarantee) Limited**

**Mr. Abdul Samad, Head of Operations
Central Depository Company of Pakistan Limited**

All Clearing Members