



NCCPL/CS/259/07

September 21, 2007

Mr. Tariq Masud
M/s Wisdom Securities (Pvt.) Limited
Room No. 305, 3rd Floor,
Islamabad Stock Exchange Building,
Blue Area
Islamabad.

Dear Sir,

NOTICE OF TERMINATION TO ACCESS NCSS

We write to you with reference to your letter dated September 20, 2007 requesting to terminate Clearing Member account of M/s. Wisdom Securities (Pvt.) Limited with the Company and to refund security deposit.

Based on the request to terminate the clearing member account, we have terminated the account with immediate effect under Regulation 18.3.1 read with Regulation 18.3.3 of the National Clearing and Settlement System Regulations ("NCSS Regulations").

Unsettled trades/transactions, if any, will be settled as per NCSS Regulations and refund of security deposit will be processed pursuant to NCSS Regulations.

Yours sincerely,

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Imran Ahmed Khan
Chief Financial Officer &
Company Secretary

CC: Mr. Haroon Askari, Chief Manager (operations)
The Karachi Stock Exchange (Guarantee) Limited

Mian Shakeel Aslam, General Manager
Lahore Stock Exchange (Guarantee) Limited

Mr. Ahmad Noman, General Manager / Acting secretary
Islamabad Stock Exchange (Guarantee) Limited

Mr. Abdul Samad, Head Of Operations
Central Depository Company of Pakistan Limited

All Clearing Members