



## National Clearing Company of Pakistan Limited

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/December-11/18

December 30, 2011

### **Partial Release of Credit through First Payment in NCSS**

Presently Clearing Members (CMs) having net credit balance and tendered all their Balance Order (BO) Securities on the Settlement Date, receive payments from the National Clearing Company of Pakistan Limited (“NCCPL”) through Designated Branches of respective Settling Banks as per the Designated Time Schedule (“DTS”) of National Clearing and Settlement System (“NCSS”).

In this respect, we are pleased to inform you that necessary changes have been made in NCSS whereby Clearing Members will get Partial Credits against BO Securities partially delivered on the Settlement Date though First Payment. However, before making such partial credit, BO Settlement Short Reverse Amount shall be hold through NCSS in accordance with the NCSS Procedures.

Said facility will be made available in NCSS **effective from January 03, 2012.**

For any further information or queries please feel free to contact the **Customer Support Department** of your respective locations

City	Telephone Number	Fax Number	Email
Karachi	021-32460811-19	021-32460827	<a href="mailto:helpdesk@nccpl.pk">helpdesk@nccpl.pk</a>
Lahore	042-36280815-7	042-36280818	<a href="mailto:helpdesk@nccpl.pk">helpdesk@nccpl.pk</a>
Islamabad	051-2895460-62	051-2895463	<a href="mailto:helpdesk@nccpl.pk">helpdesk@nccpl.pk</a>

Regards,

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-sd-

Badiuddin Akber  
Head of Operations

**CC:**

1. Director (PRDD) Securities and Exchange Commission of Pakistan - Islamabad
2. Managing Director - The Karachi Stock Exchange (Guarantee) Limited
3. Managing Director - The Lahore Stock Exchange (Guarantee) Limited
4. Managing Director - The Islamabad Stock Exchange (Guarantee) Limited
5. Chief Executive Officer - Central Depository Company of Pakistan Limited
6. Chief Executive Officer - Mutual Fund Association of Pakistan
7. Chairman - Pakistan Banking Association