



National Clearing Company of Pakistan Limited
8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/January-12/05

January 18, 2012

Reproduced hereunder letter No. SMD/SE/2(216)2010 dated January 10, 2012 received from **Securities and Exchange Commission of Pakistan, Securities Market Division, Policy, Regulation and Development Department, Islamabad** for information of all concerned.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SECURITIES MARKET DIVISION
Policy, Regulation and Development Department

No. SMD/SE/2(216)2010

January 10, 2012

✓ **Mr. Muhammad Lukman**
Chief Executive Officer,
National Clearing Company of Pakistan
Limited,
8th Floor, Karachi Stock Exchange Building,
Stock Exchange Road,
Karachi.

Mr. Mohammad Hanif Jakhura
Chief Executive Officer,
Central Depository Company of Pakistan
Limited,
CDC House, 99-B, Block B,
S.M.C.H.S., Main Shakra-e-Faisal,
Karachi.

Mr. Nadeem Naqvi
Managing Director,
Karachi Stock Exchange (G) Limited
Stock Exchange Building,
Stock Exchange Road
Karachi.

Mr. Aftab Ahmed Ch.
Managing Director,
Lahore Stock Exchange (G) Limited
19 Khayaban-e-Aiwan-e-Iqbal
Lahore.

Mian Ayyaz Afzal
Managing Director,
Islamabad Stock Exchange (G) Limited,
ISE Towers,
Jinnah Avenue, Blue Area,
Islamabad.

Mr. Samir Ahmed
Managing Director,
Pakistan Mercantile Exchange Limited,
9th Floor, PRC Towers,
32-A Lalazar Drive,
M.T. Khan Road,
Karachi.

Subject: Gazette of Pakistan –S.R.O. 1118(I)/2011

Dear Sir(s),

This is in continuation to the Securities and Exchange Commission of Pakistan (SECP) letters of even number thereby forwarding recommendations from the Ministry of Foreign Affairs (the "Ministry") for freezing of funds of the "Al-Qaida and Taliban and Associated Individuals and Entities" placed on the UN Security Council's (UNSC) Consolidated List.

Please find enclosed herewith copies of the Orders to the Gazette of Pakistan Statutory Notification S.R.O. No. 1118(I)/2011 dated December 29, 2011, received from the Ministry of Foreign Affairs, Government of Pakistan.

You are requested to forward the Government's directive to your regulated entities for taking necessary actions to freeze the funds of the nature mentioned in the attached SROs.

As advised through our letter of even number dated January 10, 2012, the National Clearing Company of Pakistan Limited (NCCPL) is required to provide compliance report, even if nil, on the action required in the attached SRO, on a fortnightly basis after scanning all the UINs in its database and also copy the same to the stock and commodity exchanges and the Central Depository Company of Pakistan Limited (CDC) for information purposes.



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Accordingly, the NCCPL is advised to immediately report to the SECP, any such UIN in its database whose details match with any name/detail of the individuals/entities appearing on the UNSC List. In such scenario, the NCCPL would be required to block such UIN immediately and also simultaneously disseminate the said information to all the stock and commodity exchanges and the CDC to initiate necessary action at their and their regulatee's end. The CDC and the brokers of the stock and commodity exchanges would accordingly be required to immediately freeze the funds of such individual/entity and/or restrict all transactions involving such UIN. In such case, the CDC and the stock and/or commodity exchanges will also be required to submit respective electronic compliance reports as well as consolidated compliance reports as received from their regulatees, to the SECP in a timely manner, indicating the requisite action taken by them and their regulatees.

Yours truly,

(Benazir Nasir)
Assistant Director (PRDD)

Islamabad the 29th December 2011

ORDER

S.R.O.1118(T)/2011. – WHEREAS the United Nations Security Council vide its Resolutions Nos. 1267(1999), 1333 (2000), 1373 (2001), 1390 (2002), 1455 (2003), 1526 (2004), 1617 (2005), 1735 (2006) and 1822 (2008), 1904 (2009) has directed to apply travel restrictions, arms embargo and to freeze the funds and other financial resources of certain individuals and entities;

AND WHEREAS the United Nations (Security Council) Act, 1948 (XIV of 1948) enjoins upon the Federal Government to apply certain measures for giving effect to the decisions of the United Nations Security Council;

NOW, THEREFORE, in exercise of the powers conferred by section 2 of the United Nations (Security Council) Act, 1948 (XIV of 1948), the Federal Government is pleased to order that the asset freeze, travel ban and arms embargo set out in paragraph 1 of the Security Council Resolution 1904 (2009) and adopted under Chapter VII of the Charter of the United Nations shall no longer apply to the individual and entities listed in the Annexure to this order as a consequence of the updates made by the Al-Qaida and Taliban Sanctions Committee of the United Nations Security Council.

Annexure

On 28 December 2011, the entries specified below were deleted from the Al-Qaida Sanctions List. The entries were deleted after the Committee concluded its consideration of a de-listing request submitted through the Ombudsperson established pursuant to Security Council resolution 1904 (2009), and of the Comprehensive Report of the Ombudsperson on this de-listing request. The assets freeze, travel-ban and arms-embargo set out in-paragraph 1 of Security Council resolution 1989 (2011) adopted under Chapter VII of the Charter of the United Nations accordingly no longer apply to these entries.

Removed from section B, Entities and other groups and undertakings associated with Al-Qaida

QE.B.41.01. Name: BARAKAAT NORTH AMERICA, INC.
A.k.a.: na F.k.a.: na Address: a) 925 Washington Street, Dorchester, Massachusetts, United States of America b) 2019 Bank Street, Ottawa, Ontario, Canada Listed on: 9 Nov. 2001 (amended on 13 Dec. 2011) Other information: Part of the Al-Barakaat network of companies founded by Ali Ahmed Nur Jim'ale (QI.J.41.01). Review pursuant to Security Council resolution 1822 (2008) was concluded on 29 Jul. 2010.

QE.B.46.01. Name: BARAKAT COMPUTER CONSULTING (BCC)
A.k.a.: na F.k.a.: na Address: Mogadishu, Somalia Listed on: 9 Nov. 2001 (amended on 13 Dec. 2011) Other information: Part of the Al-Barakaat network of companies founded by Ali Ahmed Nur Jim'ale (QI.J.41.01). Review pursuant to Security Council resolution 1822 (2008) was concluded on 29 Jul. 2010.

QE.B.47.01. Name: BARAKAT CONSULTING GROUP (BCG)
A.k.a.: na F.k.a.: na Address: Mogadishu, Somalia Listed on: 9 Nov. 2001 (amended on 13 Dec. 2011) Other information: Part of the Al-Barakaat network