



# National Clearing Company of Pakistan Limited

8th Floor, Karachi Stock Exchange Building, Stock Exchange Building, Karachi

NCCPL/CS/353/07

December 13, 2007

**Mr. Rashid Nadeem Shaikh**

*Chief Executive Officer*

**M/s. Orion Investments (Pvt.) Limited**

27-B, Street 31, F-7/1,

Islamabad

Dear Sir,

## **NOTICE OF SUSPENSION**

We refer to the Central Depository Company of Pakistan Limited (CDC) Notice Ref. No. CDC/CS/CFS-1-2007 dated December 07, 2007. As per the said Notice CDC has imposed Restriction on the admission of M/s. Orion Investments (Pvt.) Limited as Participant Account ID No. 09936 for CFS with immediate effect.

Suspension by CDC has attracted NCSS Regulation No. 18.1.1 (c), we have therefore, with immediate effect suspended access of M/s. Orion Investments (Pvt.) Limited to the NCSS pursuant to NCSS Regulation No. 18.3.1 read with NCSS Regulation No. 18.1.1 (c). The said suspension shall remain in force till further notice. The ground for the said action required to be communicated to you under NCSS Regulation No. 18.3.3 of the NCSS Regulations are the same as mentioned above. Your unsettled trade/transactions, if any, will be settled as per NCSS Regulations.

As required under NCSS Regulations No. 18.3.3 you are hereby notified your right to request for a hearing pursuant to Chapter 23 (Hearing and Appeal Procedures). Please note that request for hearing must be in writing and filed within 7 Business Days of the receipt by you of this letter. Your failure to submit the written statement within the time specified in this notice will be deemed to be an election to waiver the right to a hearing.

Your Sincerely,

-Sd/-

**Imran Ahmed Khan**

*Chief Financial Officer &*

*Company Secretary*

CC: **Mr. Haroon Askari, General Manager (Operations)**  
**The Karachi Stock Exchange (Guarantee) Limited**

**Mian Shakeel Aslam, General Manager**  
**Lahore Stock Exchange (G) Limited**

**Mr. Ahmad Noman, General Manager / Acting Secretary**  
**Islamabad Stock Exchange (G) Limited**

**Mr. Abdul Samad, Head of Operations**  
**Central Depository Company of Pakistan Limited (Karachi)**

**Mr. Abdul Razzak Ali Muhammad, Deputy Chief Manager (Delivery & Settlement)**  
**The Karachi Stock Exchange (G) Limited**

**All Clearing Members**