

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED
AMENDMENT IN FEE, CHARGES AND SECURITY DEPOSIT SCHEDULE

NOTIFICATION
Karachi the 5th January 2012

In exercise of the powers conferred by Regulation No. 3.6 of NCC Regulations, the National Clearing Company of Pakistan Limited has made with the prior approval of the Securities and Exchange Commission of Pakistan, the following amendments(s) in Fee, Charges and Security Deposits Schedule which shall come into force on approval by the Commission.

The following changes shall be made in the Fee, Charges and Security Deposit Schedule; Accordingly, the amendments shall be Incorporated in the Fee, Charges and Security Deposit Schedule.

| SCHEDULE OF FEE | | | | | | |
|------------------------|---|-------------|--|------------------------|-------------------|----------------------------|
| S. No. | NAME | RATE | BASIS | LEVIED ON | COLLECTION | |
| | | | | | TIME | MODE |
| 1. | Trade Fee | Re. 1.00 | Per Rs. 100,000 value of regular trade | Clearing Member | Month end | Through NCSS Pay & Collect |
| 1a. | Trade Fee – Odd Lot Market | Rs. 2.00 | Per odd lot trade | Clearing Member | Month end | Through NCSS Pay & Collect |
| 2. | Trade Fee – SECP | Re. 0.30 | Per Rs. 100,000 value of regular trade | Clearing Member | Month end | Through NCSS Pay & Collect |
| 3. | Non-Exchange Transaction fee for BTB | Rs.1.50 | Per Rs. 100,000 value of Non-Exchange Transaction | Clearing Member | Month end | Through NCSS Pay & Collect |
| 3a. | Non-Exchange Transaction fee for MF | Rs. 1.50 | Per Rs. 100, 000 value of Non-Exchange (Margin Financing and Margin Financing (R)) Transactions | Clearing Member | Month end | Through NCSS Pay & Collect |
| 3b. | Penalty on non-affirmed/rejected auto initiated transaction | Rs. 500 | Non-affirmed/rejected auto initiated transaction between BCM & NBCM on the basis of per CM, per scrip and per day. | Clearing Members | Month end | Through NCSS Pay & Collect |
| 3c. | Penalty on non-affirmed/rejected BTB | Rs.5 | Per Rs. 100,000 of value BTB Transaction subject to | Broker Clearing Member | Month end | Through NCSS Pay & Collect |

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| | Transaction | | minimum of Rs. 100 on the basis of per CM, per scrip and per scrip and per day for buy and sell order separately. | | | |
| 4. | Non-Exchange Transaction fee for IDS | Rs. 2.00 | Per Rs. 100,000 value of Non- Exchange Transaction | Clearing Member | Month end | Through NCSS Pay & Collect |
| 4a. | Non-Exchange Transaction fee for RMS on IDS (Please refer Note B) | Rs. 1.00* | Per Rs. 100,000 value of Non- Exchange Transaction | Clearing Member | Month end | Through NCSS Pay & Collect |
| 4b. | MF Annual Fee | Rs. 100,000 | Annual Fee for MF | Non Broker Margin Financier | Annually | Through NCSS Pay & Collect |
| 5 | UIN Maintenance Fee for Individual | Rs. 115 | Per UIN Record --- Client Code Wise | Clearing Member | Annually | Through NCSS Pay & Collect |
| 5a. | UIN Maintenance Fee for Corporate (other than NBCMs) | Rs. 500 | Per UIN Record --- Client Code Wise | Clearing Member | Annually | Through NCSS Pay & Collect |
| 5b. | UIN Maintenance Fee for NBCMs | Rs. 5,000 | Per UIN Record --- Client Code Wise | Non – Broker Clearing Member | Annually | Through NCSS Pay & Collect |
| 6 | Non- Deliverable Future Contract | Rs. 0.81 | Per Rs. 100,000 value of Non- Deliverable Futures Contract | Clearing Member | Month End | Through NCSS Pay & Collect |
| 7 | Deliverable Future Contract/provisionally listed companies market | Rs. 0.81 | Per Rs. 100,000 value of Deliverable Futures Contract/provisionally listed companies market | Clearing Member | Month End | Through NCSS Pay & Collect |
| 8 | SECP Levy | Rs. 0.19 | Per Rs. 100,000 value of MF, MT and SLB multiplied by No. of days of respective Contract | Authorized Financier and Financee | Month end | Through NCSS Pay & Collect |
| 9 | Fixed Fee for IDS Facility (Please refer Note C) | Rs. 15,000 | Monthly tariff on IDS facility for all NBCMs | Non-Broker Clearing Members | Month end | Through NCSS Pay & Collect |
| 10 | Transaction fee for SLB | Rs. 1.50 | Per Rs. 100,000 value of SLB Transaction multiplied by No. days of SLB Contract | SLB Participants | Month end | Through NCSS Pay & Collect |
| 11 | Contribution for NCC Clearing and Settlement Fund in respect of SLB | Rs. 1.50 | Per Rs. 100,000 value of SLB Transaction multiplied by No. days of SLB Contract | SLB Participants | Month end | Through NCSS Pay & Collect |

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| | Transactions | | | | | |
| 12 | Transaction fee for MT Transactions | Rs. 1.50 | Per Rs. 100,000 value of MT Transaction multiplied by No. days of MT Contract | Trading Financier and Financee | Month end | Through NCSS Pay & Collect |
| 13 | RMS fee for MT Transactions | Rs. 0.75 | Per Rs. 100,000 value of MT Transaction multiplied by No. days of MT Contract | Trading Financier | Month end | Through NCSS Pay & Collect |
| 14 | MT Annual Fee | Rs. 250,000 | Annual Fee for MT | Non Broker Trading Financier | Annually | Through NCSS Pay & Collect |
| 15 | SLB Annual Fee | Rs. 250,000 | Annual Fee for SLB | Non Broker SLB Participant | Annually | Through NCSS Pay & Collect |
| 16 | Trade For Trade Settlement Fee | Rs.2.00 | Per Rs. 100,000 value of Trade For Trade transaction or Rs. 100 whichever is higher | Clearing Member | Month end | Through NCSS Pay & Collect |
| 17 | Transaction Fee for IBFT | Rs. 250 | Upto Rs. 500,000 value of IBFT Transaction | Clearing Member | Month end | Through NCSS Pay & Collect |
| 18 | Transaction Fee for IBFT | Rs. 500 | From Rs. 500, 001 to 10,000,000 value of IBFT Transaction | Clearing Member | Month end | Through NCSS Pay & Collect |
| 19 | Transaction Fee for IBFT | Rs1000 | From Rs 10,000,001 or above value of IBFT Transaction | Clearing Member | Month end | Through NCSS Pay & Collect |
| 20 | Trade Fee For reporting of un-listed TFCs | Rs. 1.00 | Per Rs. 100,000 value of transaction of un-listed TFCs | Reporting Member | Month end | Through NCSS Pay & Collect |

| SCHEDULE OF CHARGES | | | | | | |
|---------------------|--|-----------|---|-----------------|------------|----------------------------|
| S.No. | NAME | RATE | BASIS | LEVIED ON | COLLECTION | |
| | | | | | TIME | MODE |
| 1. | Delivery Default Charges – First Default | Re. 0.50% | Delivery default value of each scrip, minimum Rs. 2,000 | Clearing Member | Month end | Through NCSS Pay & Collect |
| 1.b | Delivery Default Charges (debt Securities) – First Default | Re.1.00% | Delivery default value of each scrip, minimum Rs.10,000 | Clearing Member | Month end | Through NCSS Pay & Collect |
| 2. | Squared-up Delivery Default Charges | Re. 1.00% | Delivery default value of each scrip, minimum Rs. 4,000 | Clearing Member | Month end | Through NCSS Pay & Collect |
| 2.b | Squared-up Delivery Default Charges (debt Securities) | Re.2.00% | Delivery default value of each scrip, minimum Rs.20,000 | Clearing Member | Month end | Through NCSS Pay & Collect |
| 3. | Delayed Payment Charges | Re.0.50% | Delayed Payment amount, minimum of Rs. 2,500 and maximum of Rs. 200,000 | Clearing Member | Month end | Through NCSS Pay & Collect |

| SCHEDULE OF SECURITY DEPOSIT | | | | | | |
|------------------------------|---|---------------|---|-----------------------------|---------------------|--|
| S. No. | NAME | RATE | BASIS | COLLECTION | | |
| | | | | TIME | MODE | |
| 1. | Security Deposit from Broker CM | Rs.200,000 | One time fixed, per Exchange membership | On signing of agreement | P. O. /Draft/Cheque | |
| 2. | Security Deposit from Broker CM | Rs.100,000 | One time fixed for BTB / MF facility | On receiving request letter | P. O. /Draft/Cheque | |
| 3 | Security Deposit from Non-broker CM for allowing IDS functionality on Regular Market Trades | Rs. 2,500,000 | One time fixed | On signing of agreement | P.O. /Draft/Cheque | |
| 4 | Security Deposit from Non-Broker Margin Financier for MF | Rs. 250,000 | One time fixed | On signing of agreement | P.O. /Draft/Cheque | |
| 5 | Security Deposit from Non Broker Trading Financier | Rs. 250,000 | One time fixed | On signing of agreement | P.O./Draft/Cheque | |

Note A

- BTB= Broker to Broker Delivery System.
- IDS = Institutional Delivery System.
- Broker CM= Who is a member of Stock Exchange.
- Non-Broker CM= Who is not a member of Stock Exchange.
- RMS = Risk Management System
- SLB = Securities Lending & Borrowing
- MF= Margin Financing
- MT= Margin Trading
- IBFT=Interbank Fund Transfer facility

Note B

- One half of Non Exchange Transaction Fee for RMS on IDS (as defined in S. No 4a) shall be transferred to NCC Clearing and Settlement Fund.

Note C

- 30% of monthly fee on IDS (as defined in S. No 9) shall be transferred to NCC Clearing and Settlement Fund.
- 20% of monthly fee on IDS (as defined in S. No 9) shall be charged as SECP Levy.