

Highlights of this Quarter

INVESTORS FEED BACK PROGRAM

NCCPL organized the “Investor Feedback Program” in collaboration with the Securities and Exchange Commission of Pakistan (SECP) and Karachi Stock Exchange (KSE) in Karachi. This program was attended by the representatives of all market participants including Brokers, Mutual Funds, Insurance Companies, Banks and DFIs.

A detailed presentation was given by Mr. Muhammad Lukman (CEO-NCCPL), and briefings by SECP, KSE and Central Depository Company of Pakistan Limited (CDC) to emphasize the key institutional reforms introduced in the Capital Market that have generally reduced market risk, added transparency and enhanced transactional efficiency.

The participants deliberated on various suggestions to improve the activity and enhance the investor’s confidence in stock market products. The Capital Market governance, expanding of new products to bring liquidity, and enhancing of risk management to perk up operational competence were some of the other topics discussed at this well-attended event.



Mr. Muhammad Lukman (CEO- NCCPL) giving the presentation to the participants.

UIN INFORMATION SYSTEM

To regain Investor’s confidence in the Capital Market operations, NCCPL along with many other products and functionalities has recently introduced an exclusive product UIN Information System (UIS), for the benefit of the investors.

With the implementation of UIS, Investors of the Capital Market can track their trading, settlement and other related information and can also prevent their UINs from any misuse and un-authorized execution of trades/transactions.

UIN is a web-based application accessible through the website of the National Clearing Company of Pakistan Limited. www.nccpl.com.pk

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EDITORIAL
PANEL

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OPERATIONAL STATISTICS

FOR THE PERIOD JULY 2011 TO SEPTEMBER 2011

Management of Exchange Trades and Non Exchange Transactions

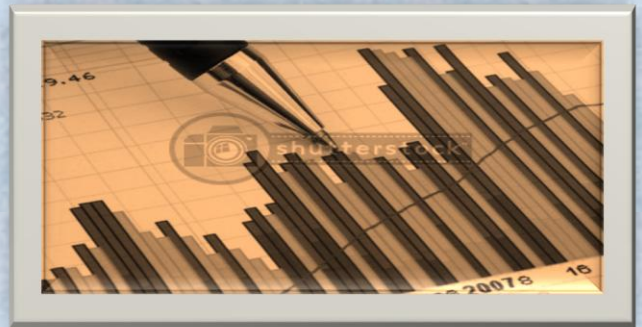
Description	No. of Trades /Transactions	Volume of Trades/ Transactions	Value of Trades/ Non-Exchange Transactions in Rs.
Exchange Trades	2,475,406	3,974,004,336	184,407,599,384
Broker to Broker (BTB) Transactions	476,833	540,506,025	24,725,091,396
Institutional Delivery System (IDS) Transactions	281,794	1,045,174,784	58,344,777,522
Debt Market Transactions	73	322,316	1,617,556,186
Margin Trading System (MTS) Transactions	3,570	50,633,763	1,822,459,686
Margin Trading System Release (MTSR) Transactions	6,933	43,714,156	1,634,986,405
Security Lending & Borrowing (SLB) Transactions	N/A	N/A	N/A
Margin Financing (MF) Transactions	N/A	N/A	N/A

Management of Balance Order (BO)/Pay & Collect Settlement during this Quarter

Description	No. of BOs	Volume of Settlement	Value of Settlement (Rs.)
Balance Order Settlement	562,729	2,458,986,336	96,397,777,995
Pay & Collect Settlement	N/A	N/A	46,627,689,167

Foreign Investors Portfolio Investments (FIPI) Data July - Sep 2011

MONTHS	BUY	SELL	NET
JUL	4,524,523,851	(7,076,277,384)	(2,551,753,533)
AUG	3,921,625,499	(4,918,628,275)	(997,002,776)
SEP	3,931,293,361	(4,356,473,706)	(425,180,345)
Total	12,377,442,711	(16,351,379,365)	(3,973,936,654)



TOP TEN SECURITIES

SYMBOL	DESCRIPTION	VOLUME
LOTPTA	LOTTE PAKISTAN PTA LIMITED	303,177,903
NBP	NATIONAL BANK OF PAKISTAN	267,693,559
FFBL	FAUJI FERTILIZER BIN QASIM LIMITED	250,507,476
FATIMA	FATIMA FERTILIZER COMPANY LIMITED	189,072,381
JSCL	JAHANGIR SIDDIQUI AND COMPANY LIMITED	180,026,958
AHCL	ARIF HABIB CORPORATION LIMITED	136,928,624
PTC	PAKISTAN TELECOMMUNICATION COMPANY LIMITED	133,884,090
BOP	THE BANK OF PUNJAB	131,742,979
FFC	FAUJI FERTILIZER COMPANY LIMITED	130,702,815
ANL	AZGARD NINE LIMITED	130,167,315



Addition to NCSS Family during this Quarter

	During the Qtr	By end of the Qtr
CLEARING MEMBERS:	5	424
Total Broker Clearing Members :	1	276
Total Non Broker Clearing Members	4	144
Total Custodian Clearing Members	-	4
Total MF Finanee Clearing Members	-	14
Total MF Financier Clearing Members	1	13
TYPES OF CMs:-		
Broker Clearing Member	1	276
Custodian Clearing Members	-	4
Bank	-	21
DFI	-	6
Mutual Funds	4	106
Others		11
Settling Banks	-	19
Settling Bank Branches	-	30
NCSS Eligible Security	9	538
IDS Eligible Security	9	538
TFC Eligible Security	-	37
BOND Eligible Security	-	3
BTB Eligible Security	9	498
MF Eligible Security	-	61
MTS Eligible Security	2	28
SLB Eligible Security		45
Eligible Securities as Collateral for FIRMS	2	53
Eligible TFC's as Collateral for FIRMS	22	22

List of Clearing Members/Non Broker Clearing Members joined NCCS during the Quarter

CM Name	Type
HAMZA FARHAD SECURITIES (PVT.) LIMITED	BROKER
AAML A/C. APF-DEBT SUB FUND	INSTITUTION
AAML A/C. APF-MONEY MARKET SUB FUND	INSTITUTION
NFAML A/C. FINANCIAL SECTOR INCOME FUND	INSTITUTION
PICIC AMC LTD. A/C. PICIC STOCK FUND	INSTITUTION

List of Securities joined NCCS during the Quarter

Security Name	Symbol
QUICE FOOD INDUSTRIES LIMITED	QUICE
JDW SUGAR MILLS LIMITED - LoR	JDWSR1
THE BANK OF KHYBER - LoR	BOKR
NIB BANK LIMITED - LoR	NIBR
PAKGEN POWER LIMITED	PKGP
ENGRO FOODS LIMITED	EFOODS
RUBY TEXTILE MILLS LIMITED - LoR	RUBYR
FIRST NATIONAL EQUITIES LIMITED - LoR	FNELR
TPL DIRECT INSURANCE LIMITED	TDIL

Total No. of Unique Identification Numbers (UIN) Registered during this Quarter

	During the Qtr	By end of the Qtr
Total No. of UIN Registered :	2,801	297,986
A) Individual	2,674	292,688
B) Corporate Company	16	1,357
C) Corporate /Individual Broker	-	274
D) Fund /Others	17	771
E) Foreigner Individual	94	2,896

Financial Institution Risk Management System

**Average Daily Exposure Drop-Out to Exchanges
so as to enhance trading capacity of Capital Market**

Per Day Avg Exposure during the Quarter	By End of the Quarter (30-09-2011)
941,044,799	2,340,576,000

Margin Trading System

MTS Open Position /Rate of interest during the Quarter

Description	Avg. Per day during the Quarter	By the end of Quarter
Open Position	206,575,248	388,612,920
Rate of interest	18.55	19.26

DEBT MARKET

Per Day Avg Exposure during the Quarter	26,089,615.90
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Trades V/s Settlement Data for this Quarter:-

Month	Trade Volume	Trade Value	Based on CM wise/ Symbol Wise Net Position			Based on UIN wise/ Symbol Wise Net Position		
			Settlement Volume	Settlement Value	%age settlement Value	Settlement Volume	Settlement Value	%age Settlement Value
Jul-2011	1,311,482,205	60,879,480,213	702,104,406	25,565,541,052	41.99	837,455,403	32,693,419,264	53.70
Aug-2011	1,106,270,169	52,121,296,347	608,937,870	24,184,395,275	46.40	735,614,566	30,045,002,718	57.64
Sep-2011	1,556,251,962	71,406,822,829	730,078,302	28,032,214,746	39.26	930,694,337	36,776,282,724	51.50
Month	3,974,004,336	184,407,599,389	2,041,120,578	77,782,151,073	42.18	2,503,764,306	99,514,704,706	53.96



Information Security at NCCPL

“It’s not the technology that is the problem – it’s the lack of understanding on how to use it responsibly. With the proliferation of new threats, the need of understanding risk implications and implementing security best practices is becoming vital.”

Apart from provision of settlement services, NCCPL believes in maintaining the three pillars of Information Security by ensuring **confidentiality, integrity and availability** to:

- Gain client confidence
- Increase business partner’s trust
- Improve profile and credibility
- Enhance market participation
- Increase Information Security awareness within the organization



NCCPL and SGS teams after the successful completion of ISMS Lead Implementer Training

NCCPL’s seriousness towards Information Security can be realized by the fact that today there is a separate group within IT called **Information Security Group** whose major responsibilities include documenting security policies and procedures to regulate and formalize the enforcement of security standards and practices throughout the organization, conducting Risk Assessments, Incident Handling, Business Continuity Planning and continual improvement of Information Security throughout the organization.

Information Security Group initiated the project of implementing **Information Security Management System (ISMS)** within the organization in order to achieve the aforementioned objectives and challenges. The commitment of the management to ensure organization wide approach to security led to the creation of a Security Committee Forum; chaired by the CEO, Mr. Muhammad Lukman, comprising of members from all Departments. It is a platform for discussing various security related issues and ensuring implementation of strategic security plans.

The Board of Directors has decided to opt for “ISO/ IEC 27001:2005 Information Security Management Systems (ISMS)” certification this year. ISMS is an on-going in-house project at NCCPL that has involved all departments to collaborate with Information Security Group.

Information Security is as evolving as IT with new standards and benchmarks being introduced every now and then. The enforcement, regulation and compliance of the framework can pave way towards achieving excellence as

“behind every secure business is more than just a firewall...”



Better work life balance

"A lot of people are having a more difficult time finding balance in their lives because there have been cutbacks or layoffs where they work. They're afraid it may happen to them, so they're putting in more hours," says psychologist Robert Brooks, PhD, co-author of *The Power of Resilience: Achieving Balance, Confidence, and Personal Strength in Your Life*.

"But even if you don't have much control over the hours you have to work, you can ask yourself: In what other ways am I bringing greater enjoyment into my life?" Brooks says. "Focus your time and attention on things you can control."

Here are five ways to bring a little more balance to your daily routine:

1. Build downtime into your schedule

When you plan your week, make it a point to schedule time with your family and friends and activities that help you recharge.

2. Drop activities that sap your time or energy

"Many people waste their time on activities or people that add no value -- for example, spending too much time at work with a colleague who is constantly venting and gossiping," says Marilyn Puder-York, PhD, a psychologist and executive coach in New York and Connecticut. She recommends taking stock of activities that aren't really enhancing your career or personal life and minimizing the time you spend on them.

3. Rethink your household tasks

Consider whether you can outsource any of your time-consuming household chores or errands. Set a time on your weekends to complete home chores like groceries for the whole week or month, paying bills etc instead of doing it every day. See if there is a time saving way to do any of your chores and which chores can be delegated. Even if you're on a tight budget, you may discover that the time you'll save will make it worth it.

4. Get moving

It's hard to make time for exercise when you have a jam-packed schedule, but experts say that it may ultimately help you get more done by boosting your energy level and ability to concentrate.

"Research shows exercise can help you to be more alert," Brooks says. "And I've noticed that when I don't exercise because I'm trying to squeeze in another half hour of writing, I don't feel as alert."

5. Remember that a little relaxation goes a long way

Don't get overwhelmed by assuming that you need to make big changes to bring more balance to your life. Brooks recommends setting realistic goals, like trying to leave the office earlier one evening per week.

"Slowly build more activities into your schedule that are important to you," he says. "Maybe you can start by spending an hour a week on your hobby or planning a weekend getaway with your spouse once a year," he says.

LIGHTEN UP

Humor is the most important element of one's life. It is the quality that provokes laughter and amusement. We all know that laughter is an inexpensive form of stress relief. A few minutes of laughter in your everyday life can make you feel fresh and lighten up your day.

"I always try to go the extra mile at work, but my boss always finds me and brings me back." – Anonymous

"A true friend is someone who thinks that you are a good egg even though he knows that you are slightly cracked." - Bernard Meltzer



WISEN UP

"If you want to be happy, set yourself a goal that commands your thoughts, liberates your energy, and inspires your hopes. Don't be afraid to give your best to what seemingly are small jobs. Every time you conquer one it makes you that much stronger. If you do the little jobs well, the big ones tend to take care of themselves. Happiness is within you. It comes from doing some certain thing into which you can put all your thought and energy. If you want to be happy, get enthusiastic about something." Dale Carnegie

"Let us not get so busy or live so fast that we can't listen to the music of the meadow or the symphony that glorifies the forest. Some things in the world are far more important than wealth; one of them is the ability to enjoy simple things." Dale Carnegie