



ISO 27001 Certified

NCCPL/CS/724/16
December 14, 2016

The Chief Executive Officer
Dawood Equities Ltd.
11th Floor, Trade Centre,
I.I. Chundrigar Road
Karachi.

Dear Sir,

NOTICE OF SUSPENSION

We refer to our Notice no. NCCPL/FIN/16 dated December 14, 2016 in which you were demanded to discharge your money obligations within 30 Minutes from receipt of the said Notice. As you were unable to comply to said 30 minutes Notice, as per NCCPL Regulations 18.1.1 (d) your access to services offered by NCCPL are hereby suspended with immediate effect. The said suspension will remain in full force till further Notice.

As provided under NCCPL Regulations No. 13.2.5 the Company will initiate squaring-up/closing-out process in respect of your unsettled Balance Orders and Positions in accordance with the NCCPL Regulations/NCSS Procedures to determine the final loss. Consequent to closing out of your unsettled Balance Orders and Positions in case of loss determined, Notice under NCCPL Regulation No. 13.2.7 will be served to you and you will be demanded to make the required payment within the banking hours by the next Business Day. Please note, in case of non-compliance of the said Notice, the Company will notify the same to the Stock Exchange who shall initiate default proceedings against you and upon declaring you a defaulter by the Stock Exchange your access to services offered by NCCPL will be terminated as per NCCPL Regulations.

Yours sincerely,

For and on behalf of
National Clearing Company of Pakistan Limited

Imran Ahmed Khan
Chief Financial Officer &
Company Secretary

CC:

- **The Executive Director**, Securities Market Division – Policy, Regulation & Development Department, **Securities & Exchange Commission of Pakistan**
- **The Director**, Securities Market Division – Market Supervision & Registration Department, **Securities & Exchange Commission of Pakistan**
- **The Managing Director**, **Pakistan Stock Exchange Limited**
- **The Chief Executive Officer**, **Central Depository Company of Pakistan Limited**
- **All Clearing Members**,

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED

8th Floor, Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan.
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