



ISO 27001 Certified

**The Chief Executive Officer**  
**Zafar Securities (Pvt.) Limited**  
Room No # 519, 5<sup>th</sup> Floor  
LSE Plaza  
19-Khayaban-e-Aiwan-e-Iqbal  
Lahore

**NCCPL/CRO/15/17**  
**January 30, 2017**

Dear Sir,

**NOTICE OF RESTRICTION OF ACCESS TO SERVICES**

This is with reference to Central Depository Company of Pakistan Limited's Notice Ref. # CDC/LCR/063/2017 of subject "Notice of Restrictions on the Admission of Zafar Securities (Pvt.) Limited to the CDS as a Participant" dated January 30, 2017. Consequently National Clearing Company of Pakistan Limited in terms of NCCPL Regulation No. 18.1.1(c) read together with 18.3 has with immediate effect restricted your access to the NCC Systems.

During the Restriction period, no incoming transactions shall be allowed, however, there shall be no restriction on outgoing transactions.

The said restriction shall remain in force till further notice. Your unsettled trades / transactions, if any, will be settled as per NCCPL Regulations.

**For and on behalf of**  
**National Clearing Company of Pakistan Limited**

  
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**Amir Mobin**  
Chief Regulatory Officer

**CC:**

- **The Executive Director, PRDD, SMD, Securities & Exchange Commission of Pakistan**
- **The Director, SSED, SMD, Securities & Exchange Commission of Pakistan**
- **The Director, PRPD, SMD, Securities & Exchange Commission of Pakistan**
- **The Managing Director, Pakistan Stock Exchange Limited**
- **The Chief Executive Officer, Central Depository Company of Pakistan Limited**
- **All Clearing Members,**

**NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED**

8th Floor, Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan.  
Tel: (92-21) 32460811-19 Fax: (92-21) 32460827 Website: www.nccpl.com.pk