



ISO 27001 Certified

**NCCPL/CRO/20/17**  
**February 1, 2017**

**The Chief Executive Officer**  
**M. R. Securities (SMC-Pvt.) Limited**  
Room No. 204  
LSE Plaza  
19-Khayaban-e-Aiwan-e-Iqbal  
**Lahore**

Dear Sir,

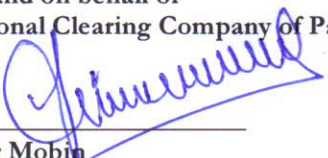
**NOTICE OF SUSPENSION**

We refer to our Notice no. NCCPL/FIN/16 dated February 1, 2017 in which you were demanded to discharge your money obligations within 30 Minutes from receipt of the said Notice. As you were unable to comply to said 30 minutes Notice, as per NCCPL Regulations 18.1.1 (d) your access to services offered by NCCPL are hereby suspended with immediate effect. The said suspension will remain in full force till further Notice.

As provided under NCCPL Regulations No. 13.2.5 the Company will initiate squaring-up/closing-out process in respect of your unsettled Balance Orders and Positions in accordance with the NCCPL Regulations/NCSS Procedures to determine the final loss. Consequent to closing out of your unsettled Balance Orders and Positions where a loss is determined, Notice under NCCPL Regulation No. 13.2.6 will be served to you and you will be demanded to make the required payment within the banking hours by the next Business Day. Please note, in case of non-compliance of the said Notice, the Company shall declare you as a Defaulter Clearing Member and the Company shall terminate your admission to NCC Systems and services offered by the Company. The Company shall issue a notice to you declaring you as a Defaulter Clearing Member, the Pakistan Stock Exchange ("PSX"), all Clearing Members, Central Depository Company of Pakistan Limited ("CDC") and the Commission. The PSX & CDC shall take action in accordance with NCCPL Regulation no. 13.2.7.

Yours sincerely,

**For and on behalf of**  
**National Clearing Company of Pakistan Limited**

  
\_\_\_\_\_  
**Amir Mobin**  
Chief Regulatory Officer

**CC:**

- **The Executive Director, PRDD, SMD, Securities & Exchange Commission of Pakistan**
- **The Director, SSED, SMD, Securities & Exchange Commission of Pakistan**
- **The Director, PRPD, SMD, Securities & Exchange Commission of Pakistan**
- **The Managing Director, Pakistan Stock Exchange Limited**
- **The Chief Executive Officer, Central Depository Company of Pakistan Limited**
- **All Clearing Members,**

**NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED**

8th Floor, Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan.  
Tel: (92-21) 32460811-19 Fax: (92-21) 32460827 Website: www.nccpl.com.pk