



ISO 27001 Certified

National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/FEBRUARY-17/03

February 07, 2017

CAPITAL ADEQUACY REQUIREMENT - CERTIFICATE OF NET CAPITAL BALANCE

Dear Broker Clearing Members,

All Broker Clearing Members (BCMs) are requested to note that the certificate of Net Capital Balance (“NCB”) as on **December 31, 2016** is required to be submitted by **March 15, 2017**, failing which a penalty shall be imposed as provided in **Schedule V** of Chapter 12 of NCCPL Regulations, 2015.

It may be noted that Securities & Exchange Commission of Pakistan vide its notification No. SMD-/SSSED-C&IW-(633)/2016 dated September 08, 2016 issued clarification/guidelines for calculation of NCB Certificate, copy of which is also available on our website through following link for information:

http://www.nccpl.com.pk/files/market_information/market_information/net_capital_balance_guide_book.pdf

The NCB certificate must be duly audited/verified by the last **Statutory Auditor** of respective BCM as per the requirement of the Securities Broker (Licensing & Operations) Regulations, 2016 and in line with the aforesaid Clarification/Guidelines/Regulations issued by the Commission within time period stipulated in this notice.

Moreover, please also mention allocation of your NCB in respect of Debt Market.

For any further queries or concerns, please feel free to contact the Customer Support Services of your respective locations.

City	Telephone Number	UAN Number	Fax Number
Karachi	021-32460811-19 Ext. 209, 214, 217, 218 & 224 Dir. 021-32438531-32-33	021-111-111-622	021-32462825
Lahore	042-36280815-7		042-36280818
Islamabad	051-2895460-62		051-2895463

Regards,

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Muhammad Asif
Head of Operations

CC:

1. Executive Director - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Managing Director - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chairman - Pakistan Banking Association