



ISO 27001 Certified

**NCCPL/CRO/44/17**  
**February 20, 2017**

**The Chief Executive Officer**  
M/s. MAM Securities (Private) Limited.  
Room # 501, 5<sup>th</sup> Floor, ISE Towers  
55-B, Jinnah Avenue,  
Islamabad.

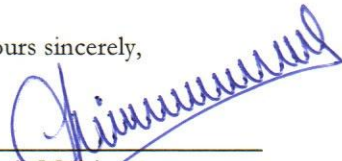
Dear Sir,

**NOTICE OF SUSPENSION**

This is with reference to Central Depository Company of Pakistan Limited's Notice Ref. # CDC-LC-RH-136-02-2017 titled "Notice of Imposition of Suspension on the admission of MAM Securities (Private) Limited on account of non-compliance of regulatory provisions" dated February 20, 2017. Consequently, National Clearing Company of Pakistan Limited in terms of NCCPL Regulations, 2015 18.1.1(c) read together with 18.3 has with immediate effect suspended your access to the NCC systems.

The said suspension shall remain in force till further notice. Your unsettled trades / transactions, if any, will be settled as per NCCPL Regulations, 2015.

Yours sincerely,

  
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**Amir Mobin**  
Chief Regulatory Officer

CC:

- **The Executive Director, PRDD, SMD, Securities & Exchange Commission of Pakistan**
- **The Director, SSED, SMD, Securities & Exchange Commission of Pakistan**
- **The Director, PRPD, SMD, Securities & Exchange Commission of Pakistan**
- **The Managing Director, Pakistan Stock Exchange Limited**
- **The Chief Executive Officer, Central Depository Company of Pakistan Limited**
- **All Clearing Members,**

**NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED**

8th Floor, Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan.  
Tel: (92-21) 32460811-19 Fax: (92-21) 32460827 Website: www.nccpl.com.pk