



ISO 27001 Certified

National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/MARCH-17/02

March 02, 2017

Approved Amendments in NCCPL Regulations - REMINDER

Dear Clearing Members,

This is with reference to our circular NCCPL/CM/FEBRUARY-17/06 dated February 9, 2017 regarding implementation of following measures to strengthen the risk management regime effective from March 9, 2017:

- **10% Increase in VaR Margins and Haircuts for Ready and Deliverable Futures Market (“DFM”)**
- **Revised list of Margin Eligible Securities (“MES”) acceptable as collateral in DFM (attached as Annexure-I)**

In this respect, Clearing Members (CM) are hereby once again advised to update collateral deposited with the Company in terms of new MES for DFC before **Thursday, March 9, 2017**, as the Company shall not accept/value any ineligible securities on or after the effective date. Further, due to 10% increase in VaR margins and Haircuts as mentioned above, CMs are advised to ensure deposit of requisite collateral from the effective date.

For any further queries or concerns, please feel free to contact the Customer Support Services of your respective locations.

City	Telephone Number	UAN Number	Fax Number
Karachi	021-32460811-19 Ext. 209, 214, 217, 218 & 224 Dir. 021-32438531-32-33	021-111-111-622	021-32462825
Lahore	042-36280815-7		042-36280818
Islamabad	051-2895460-62		051-2895463

Regards,

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Rehan Saif

Head of PD & CSS



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Annexure - I

Revised List of Margin Eligible Securities Acceptable as Collateral in DFM

Review Period: From July 1, 2016 to December 31, 2016

Sr. #	Symbol Code	Name
1	AKBL	ASKARI BANK LIMITED
2	ATRL	ATTOCK REFINERY LIMITED
3	BAFL	BANK ALFALAH LIMITED
4	BOP	THE BANK OF PUNJAB
5	DGKC	D.G. KHAN CEMENT COMPANY LIMITED
6	EFERT	ENGRO FERTILIZERS LIMITED
7	EFOODS	ENGRO FOODS LIMITED
8	ENGRO	ENGRO CORPORATION LIMITED
9	FABL	FAYSAL BANK LIMITED
10	FATIMA	FATIMA FERTILIZER COMPANY LIMITED
11	FCCL	FAUJI CEMENT COMPANY LIMITED
12	FFBL	FAUJI FERTILIZER BIN QASIM LIMITED
13	FFC	FAUJI FERTILIZER COMPANY LIMITED
14	HBL	HABIB BANK LIMITED
15	HUBC	THE HUB POWER COMPANY LIMITED
16	ISL	INTERNATIONAL STEELS LIMITED
17	KAPCO	KOT ADDU POWER COMPANY LIMITED
18	KEL	K-ELECTRIC LIMITED
19	MCB	MCB BANK LIMITED
20	MLCF	MAPLE LEAF CEMENT FACTORY LIMITED
21	NBP	NATIONAL BANK OF PAKISTAN
22	NCL	NISHAT (CHUNIAN) LIMITED
23	NML	NISHAT MILLS LIMITED
24	OGDC	OIL & GAS DEVELOPMENT COMPANY LIMITED
25	PAEL	PAK ELEKTRON LIMITED
26	POWER	POWER CEMENT LIMITED
27	PSO	PAKISTAN STATE OIL COMPANY LIMITED
28	PTC	PAKISTAN TELECOMMUNICATION COMPANY LTD
29	QUICE	QUICE FOOD INDUSTRIES LIMITED
30	TPL	TPL TRAKKER LIMITED
31	TREET	TREET CORPORATION LIMITED
32	TRG	TRG PAKISTAN LIMITED - CLASS - (A)
33	UBL	UNITED BANK LIMITED