



ISO 27001 Certified

**NCCPL/CRO/95/17**  
**March 30, 2017**

The Chief Executive Officer  
M/s. HBLAML A/C.HBL Mustahakum Sarmaya Fund 1  
24-C, Khayaban-e-Hafiz,  
Phase VI, D.H.A  
Karachi.

Dear Sir,

**NOTICE OF TERMINATION**

This is with reference to your Letter no HBLAsset/OD/1275/2017 dated March 27, 2017, wherein you have requested us to terminate your Non-Broker Clearing Member Regular Account ID: 16105 maintained with the Company pursuant to National Clearing Company of Pakistan (“NCCPL”) Regulations 2015, No. 18.1.1(i).

Based on your request, we have terminated your access to the services offered by the Company under Regulation No. 18.1.1 (i) read with Regulation No. 18.3 of the NCCPL Regulations, 2015. Accordingly your access to NCSS has been terminated for recording/receiving of new trades/transactions for clearing and settlement through NCSS with immediate effect.

Your unsettled trades / transactions, if any, will be settled as per NCCPL Regulations, 2015 and refund of security deposit will be processed pursuant to NCCPL Regulations, 2015.

Yours sincerely,

**Amir Mobin**  
Chief Regulatory Officer

CC:

- The Executive Director, PRDD, SMD, Securities & Exchange Commission of Pakistan
- The Director, SSED, SMD, Securities & Exchange Commission of Pakistan
- The Director, PRPD, SMD, Securities & Exchange Commission of Pakistan
- The Managing Director, Pakistan Stock Exchange Limited
- The Chief Executive Officer, Central Depository Company of Pakistan Limited
- All Clearing Members,

**NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED**

8th Floor, Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan.  
Tel: (92-21) 32460811-19 Fax: (92-21) 32460827 Website: www.nccpl.com.pk