

**ON THE LETTERHEAD OF APPLICANT**

**Date:** \_\_\_\_\_

The Chief Executive Officer  
National Clearing Company of Pakistan Limited  
8<sup>th</sup> Floor, Pakistan Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Net Capital Balance Allocation for Debt Market**

We are enclosing herewith the certificate of Net Capital Balance as on Dated ----- issued by the Auditor M/s----- Chartered Accountant. Accordingly, Rs.-----/- has been allocated to the National Clearing Company of Pakistan Limited ("NCCPL") for trading in Bonds Automated Trading System (BATS) of the Pakistan Stock Exchange.

Yours faithfully,

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AUTHORISED SIGNATURES