

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan
Phone: (92-21) 32460811-19, Fax: (92-21) 32460827

CLEARING MEMBER APPLICATION FORM (For Corporate Broker Applicant)

The Chief Executive Officer,
National Clearing Company of Pakistan Limited ("NCC"),
Karachi-Pakistan

Participant / Account Holder ID. _____

I/We hereby apply for admission as Clearing Member and hereby authorise you to obtain from Central Depository Company of Pakistan Limited ("CDC") my/our Registration Details and the information set out in the Account Holder/Participation Admission Form which I/we had submitted to CDC, including all updates thereof. I/We hereby authorise and instruct CDC, through you, to supply the above referred Registration Details and other information to you at your request.

ADDITIONAL INFORMATION REQUIRED FOR NCC

1. Full name of Applicant _____
(Please use BLOCK LETTERS)
(Must be same as CDC Main Account Title)

2. Mobile No(s) (Optional) _____ 3. Email (Optional) _____

4. Membership of Pakistan Stock Exchange

YES	NO	Stock Exchange Member ID

5. Name of Contact Person (for NCC) _____

6. Address _____

7. (a) Name of Settling Bank _____
(b) Name & Address of Bank Branch _____
(c) Bank Account Number. _____

8. Security Deposit A pay order/draft No. _____ dated _____ drawn on _____ Bank for Rs. _____ on account of Application Fee (Rs. _____) and Security Deposit (Rs. _____) is enclosed.

DECLARATION

I/We, the undersigned, hereby declare that:

as Corporate applicant)

- a) we are not in receivership, court-appointed managership or under winding-up/liquidation or under any equivalent form of administration;
- b) none of our chief executive, directors or other officers at any time 5 years before making an application for admission to the NCSS has been convicted of an offence involving moral turpitude or a non-cognisable offence against any law in connection with business, professional or commercial activities.

(as Corporate applicant)

- (i) I/We have never declared defaulter by Pakistan Stock Exchange.
- (ii) I/We meet the Technical and Performance Requirements, the Business Integrity Requirements, the Capacity Requirements and the Financial Requirements as prescribed in or under the National Clearing Company of Pakistan Limited Regulations of NCC.

UNDERTAKING

The applicant named in this application hereby undertakes with and confirms to NCC that the:

- (a) applicant shall enter into a Clearing Member Agreement with NCC and a Tripartite Agreement with NCC and the Settling Bank in the NCC's standard forms if this application for admission to the National Clearing and Settlement System (NCSS) in the capacity of Clearing Member is accepted by NCC;
- (b) applicant shall furnish to NCC all such further information as NCC may consider necessary for the consideration and processing of this application; and
- (c) information contained in this Application form or to be supplied hereinafter in connection with this Application is true and correct.

NAME OF SIGNATORY _____

DATED _____

TITLE _____

PLACE _____

SIGNATURE _____

ENCLOSURES

- 1. Specimen signature(s) of applicant and any co-signatories for giving notices to the NCC
- 2. Certified True copy of Board Resolution on standard format authorizing execution of this Admission Application and the relevant NCC Agreements (for Corporate entities)
- 3. Power of attorney in case form is signed by agent of the applicant
- 4. Articles and Memorandum of Association (for corporate entities)
- 5. Clearing Member Agreement with NCC
- 6. Tripartite Agreement between Clearing Member, Settling Bank and NCC

NCSS USER ACCESS POLICY

User No.	Authority in NCSS
• User No. 1	SAVE & POST
• User No. 2	POST
• User No. 3	SAVE

- 1. **SAVE** functionality means to preserve the data into the NCSS application with the intention to execute the transaction at the suitable time within the designated time. Data preserved in **SAVE** mode could be modified, updated or deleted before **POSTING**. Report of **SAVED** data can be generated by **SAVE** mode user.
 - 2. **POST** functionality means to execute the transaction. Once a transaction is **POSTED** it could not be rectified. **POST** mode user can generate report of **POSTED** data.
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