

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan
Phone: (92-21) 32460811-19, Fax: (92-21) 32460827

TRADING FINANCIER CLEARING MEMBER APPLICATION FORM

The Chief Executive Officer,
National Clearing Company of Pakistan Limited ("NCCPL"),
Karachi-Pakistan

Participant / Account Holder ID. _____

We hereby apply for admission as Trading Financier Clearing Member and hereby authorise you to obtain from Central Depository Company of Pakistan Limited ("CDC") my/our Registration Details and the information set out in the Account Holder/Participation Admission Form which we had submitted to CDC, including all updates thereof. I/We hereby authorise and instruct CDC, through you, to supply the above referred Registration Details and other information to you at your request.

ADDITIONAL INFORMATION REQUIRED FOR NCCPL

1. Full name of Applicant _____
(Please use **BLOCK LETTERS**)
(Must be same as CDC Main Account Title)

2. Mobile No(s) _____ 3. Email _____

4. Membership of Stock Exchange
(for Brokers Only)

YES	NO	Stock Exchange Member ID

5. Name of Contact Person (for NCCPL) _____

6. Address _____

7. (a) Name of Settling Bank _____
(b) Name & Address of Bank Branch _____
(c) Bank Account Number. _____

8. Annual Fee & Security Deposit (as applicable) A pay order/draft No. _____ dated _____ drawn on _____
Bank for Rs. _____ on account of Annual Fee (Rs. _____) and Security
Deposit (Rs. _____) is enclosed.

DECLARATION

We, the undersigned, hereby declare that:

- We have not applied to be adjudicated as an insolvent and that I/we have not suspended payment and that I/we have not compounded with creditors;
- We are not undischarged insolvent;
- We have not, within 5 years before making an application for admission to the NCCPL, been convicted of an offence involving moral turpitude or a non-cognisable offence under any law in connection with business, professional or commercial activities; and
- We have not, within 5 years before making an application for admission to NCCPL, served any sentence of imprisonment following such a conviction.
- we are not in receivership, court-appointed managership or under winding-up/liquidation or under any equivalent form of administration;
- none of our chief executive, directors or other officers at any time 5 years before making an application for admission to the NCCPL, has been convicted of an offence involving moral turpitude or a non-cognisable offence against any law in connection with business, professional or commercial activities.
- We have never declared defaulter by the Pakistan Stock Exchange.
- We meet the Technical and Performance Requirements, the Business Integrity Requirements, the Capacity Requirements and the Financial Requirements as prescribed in or under the National Clearing and Settlement System Regulations of NCCPL.
- We hereby declare that, we at all times are strictly compliant with the relevant provisions of the Securities (Leveraged Markets and Pledging) Rules, 2011

UNDERTAKING

The applicant named in this application hereby undertakes with and confirms to NCCPL that the:

- (a) applicant shall enter into a Trading Financier Clearing Member Agreement with NCCPL and a Tripartite Agreement with NCCPL and the Settling Bank in the NCCPL's standard forms if this application for admission to the National Clearing and Company of Pakistan Limited (NCCPL) in the capacity of Trading Financier Clearing Member is accepted by NCCPL;
- (b) Applicant shall furnish to NCCPL all such further information as NCCPL may consider necessary for the consideration and processing of this application; and
- (c) Information contained in this Application form or to be supplied hereinafter in connection with this Application is true and correct.

NAME OF SIGNATORY _____	DATED _____
TITLE _____	PLACE _____
SIGNATURE _____	

ENCLOSURES

- 1. Specimen signature(s) of applicant and any co-signatories for giving notices to the NCCPL
- 2. Certified True copy of Board Resolution on standard format authorizing execution of this Admission Application and the relevant NCCPL Agreements
- 3. Power of attorney in case Board Resolution is not available
- 4. Articles and Memorandum of Association
- 5. Trading Financier Clearing Member Agreement with NCCPL
- 6. Tripartite Agreement between Clearing Member, Settling Bank and NCCPL
- 7. Affidavit [as per the Securities (Leveraged Markets and Pledging) Rules, 2011-FORM III]
- 8. In case of Broker Trading Financier - Name of those Corporate Clients who have signed an agreement in accordance with rule 22 (a) of the Securities (Leveraged Markets and Pledging) Rules, 2011.
- 9. Particulars of Chief Executive Officer and Directors [as per the Securities (Leveraged Markets and Pledging) Rules, 2011] As per the attachment.
- 10. List of Significant shareholders of the company [as per the Securities (Leveraged Markets and Pledging) Rules, 2011]
- 11. Latest audited Financial Statements [as per the Securities (Leveraged Markets and Pledging) Rules, 2011]

NCSS USER ACCESS POLICY

Option I

User No.	Authority in NCSS
• User No. 1	SAVE & POST
• User No. 2	POST
• User No. 3	SAVE

Option II

User No.	Authority in NCSS
* User No. 1	POST
* User No. 2	POST
* User No. 3	SAVE
* User No. 4	SAVE

- 1. **SAVE** functionality means to preserve the data into the NCSS application with the intention to execute the transaction at the suitable time within the designated time. Data preserved in **SAVE** mode could be modified, updated or deleted before **POSTING**. Report of SAVED data can be generated by SAVE mode user.
- 2. **POST** functionality means to execute the transaction. Once a transaction is **POSTED** it could not be rectified. POST mode user can generate report of POSTED data.